Premium collected by LIC

1299. DR. MOHD. HASHIM KIDWAI: Will the Minister of FINANCE be pleased to state:

(a) what was the amount of gross premium collected by the Life Insurance Corporation during the year 1985-86;

(b) what amount was paid against the claims which matured in respect of those insured by the various units of the Corporation during the above period;

(c) what was the amount invested by the Corporation under different heals; and

(d) what are the gross and net profits earned by the Corporation during the year 1985-86?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) The amount of gross premium collected by the Life Insurance Corporation of India during the year 1985-86 was of the order of Rs. 1720 crores.

(b) During the year 1985-86 the LIC paid maturity claims of about Rs. 600 crores.

(c) The amounts invested during the year 1985-86 by the LIC under different heads as per provisional figures, are as under:—

(In lakhs of rupees)

Category	Amount of Investment
(1) Central Govt. Securities	8099·25
(2) State Govt. Securities	12504·48
(3) Special Deposits with Central Government	15000·00
(4) Municipal and Port Trust Securities	213.00
(5) State Electricity Board Bonds	5500·93
(6) Land Development Bank Debentures	3500·00
(7) Financial Corporation Bonds	13538·44
(8) Loans to State Governments for Housing Schemes	6232·00
(9) Loans to Apex Co-op. Housing Finance Societies	9930·00
(10) Loans to Municipal Committee for Water Supply Schemes	4225·37
(11) Loans to Zilla Parishads for Rural Piped Water Supply Schemes	1575·77
(12) Loans to State Govts. for their Water Supply Schemes	100·00
(13) Loans to Industrial Estates	264·00
(14) Loans to State Electricity Boards	19576·00
(15) Loans to State Road Transport Corporation	1610·00
(16) Shares and Debentures of Companies	18047·02
(17) Loans to Companies	13810·02
	133727.52

(d) During the year 1985-86 LIC paid Rs. 52.75 crores to the Central Govt. at 5 per cent of surplus disclosed by valuation of its life insurance business as at 31.3.85 and Rs. 2.30 lakhs as the amount of surplus as at 31.3.85 in respect of capital redemption (including annuity certain) insurance business. LIC has paid Rs. 65.93 crores as advance tax during 1985-86. In accordance with the provisions of section 28 of the L.I.C. Act, 95 per cent of the valuation surplus is allocated by the LIC to the policy holders for Bonuses.

Air Pool Review Committee

1300. SHRI V. GOPALSAMY:
SHRI K. GOPALAN:

Will the Minister of FINANCE be pleased to state:

(a) whether the Air Pool Review Committee under Shri B. R. Sarkar has submitted its report;

(b) if so, what are the findings thereof;

(c) whether Government have accepted the report and if not, what are the reasons therefor;

(d) by when its findings are likely to be given effect to; and

(e) whether it is a fact that there is discrimination only at Trivandrum Airport and it is not following air-pool system; if so, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (d) A Study Group to review various aspects of baggages clearance system at the airports had been constituted in 1981 and had finalised its report in August, 1982 The Study Group dealt with matters relating to the recruitment of personnel for baggage clearance, the question of continuance of the air-pool system and its coverage, certain aspects of baggage clearance work, use of mechanical aids, dissemination of information to passengers, public relations, etc. These are kept in view while considering questions relating to baggage clearance work.

(e) No, Sir. The air-pool system has been introduced at Trivandrum Airport from 1st May, 1986.

Assistance of Japanese Firm to Export Wheat

1301. SHRIMATI KRISHNA KAUL: Will the Minister of COMMERCE be pleased to state:

(a) whether Government propose to seek assistance of some Japanese firm to export wheat from India; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI BRAHM DUTT): (a) No, Sir.

(b) Does not arise.

Economy effected due to 5 per cent cut in Government Expenditure

1302. SHRI VIRENDRA VERMA: Will the Minister of FINANCE be pleased to state:

(a) what is the extent of economy actually effected on account of 5 per cent cut in Government expenditure during 1983-84 and 1984-85 and the extent of economy anticipated to be achieved in 1985-86;

(b) what is the number of posts that have been abolished/proposed to be abolished (category-wise and cadre-wise) in the various Ministries/Departments of the Government of India during the last three years, yearwise; and

(c) the number of vacant post remaining unfilled for more than six months, which are included in the posts abolished/proposed to be abolished (category-wise and cadre-wise) stating the amount of expenditure saved as a result thereof?